No.171

Division of Agricultural Sciences

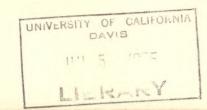
University of California

PRELIMINARY REPORT --

PACIFIC COAST CANNED FRUITS F.O.B. PRICE RELATIONSHIPS, 1954-55

CALIFORNIA CLING PEACHES
PACIFIC COAST PEARS
CALIFORNIA APRICOTS
CALIFORNIA FREESTONE PEACHES
CALIFORNIA FRUIT COCKTAIL

Sidney Hoos



California Agricultural Experiment Station
Giannini Foundation of Agricultural Economics
Mimeographed Report No. 177 June 1955

PRELIMINARY REPORT-PACIFIC COAST CANNED FRUITS F.O.B. PRICE RELATIONSHIPS, 1954-55 CALIFORNIA CLING PEACHES, PACIFIC COAST PEARS, CALIFORNIA APRICOTS CALIFORNIA FREESTONE PEACHES, AND CALIFORNIA FRUIT COCKTAIL

Sidney Hoos 1/

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^{1/} Professor of Agricultural Economics and Economist in the Experiment Station and on the Giannini Foundation.

FRELIMINARY REPORT-PACIFIC COAST CANNED FRUITS F.O.B. PRICE RELATIONSHIPS, 1951-55 CALIFORNIA CLING PEACHES, PACIFIC COAST FEARS, CALIFORNIA AFRICOTS CALIFORNIA FREESTONE PEACHES, AND CALIFORNIA FRUIT COCKTAIL

Sidney Hoos

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PRELIMINARY REPORT-PACIFIC COAST CANNED FRUITS F.O.B. PRICE RELATIONSHIPS 1954-55 CALIFORNIA CLING PEACHES, PACIFIC COAST FEARS, CALIFORNIA APRICOTS CALIFORNIA FREESTONE PEACHES, AND CALIFORNIA FRUIT COCKTAIL

Introduction

This report, although a preliminary one, is presented to the various participants in the canned fruit industry in response to their request for economic and marketing information. The data summarized here, including statistical information on packs, shipments, carry-overs, f.o.b. prices, and their relations to the major factors affecting them, are used by canners and grower groups in their consideration and formulation of production and marketing policies and programs. Such specific marketing data and price relationships are examined with industry groups in detail and in relation to alternative marketing plans at group meetings. It is for use in such discussions that the report is prepared in the form presented here.

This report is a preliminary one because: (1) the prices used for the 1954-55 marketing year are averages for the 11-month period, June 1, 1954-April 30, 1955; (2) the canners' carry-over for pears as of June 1, 1955 is an estimate based on projected movement for the last two months of the year, although for the other fruits the June 1, 1955 carry-over figures are final and as shown in the report; and (3) national disposal income and exports for 1954-55 include estimates for the last quarter of the marketing year. Those preliminary estimates are necessary to provide the industry with marketing information which can be used before final and complete figures are available.

This report includes more detail than the one titled "Preliminary Report, Canned Cling Peaches, F.O.B. Price Relationships, 1954-55" issued recently. That report was concerned mostly with postwar experience, but this report presents all of the industry data available for distribution and reflects data revisions made since the earlier report was prepared.

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Results

The f.o.b. prices which reflect the average industry experience during the 1954-55 marketing year are summarized as follows:

June 1, 1954 to April 30, 1959			
Choice No. 21/2	Average of all grades and sizes		
doll	lars per case		
5.13	4.59		
5.63	4.85		
6.95	4.65		
5.50	-		
6.57	5.27		
	Choice No. 2½ doll 5.13 5.63 6.95 5.50		

The price of Hawaiian pineapple (sliced, fancy, No. $2\frac{1}{2}$, f.o.b. San Francisco) averaged \$6.90 per case for 1954-55.

The estimated movement of canned fruit from canners during 1954-55 is given in detail in the appended tables. But the following summary table indicates the high lights:

	Estimated movement from canners, 1954-			
	Total	Domestic commercial		
HE STATE OF THE ST	thousands of cases	; 24 No. 2½ basis		
California cling peaches	15,968	14,056		
California apricots	3,477	3,019		
Pacific Coast pears	6,622	6,222		
California freestone peaches	3,170	3,170		
California fruit cocktail	9,135	8,102		

Also, it is estimated that some 12,750,000 cases of pineapple moved into trade channels through packers' and importers' shipments for domestic civilian consumption.

Results

The f.q.b. prices which reflect the average industry experience during the

Canned fruit	June 1, 195h to April 30, 1955 Choice Average of all No. 28 grades and stees
California oling peaches	dollars per case
California apricota	5.63 4.85
Pacific Coast pears	6.95 11.65
California freestone (Elberta) peaches	5.50
California fruit cocktail	6.57 5.27

The price of Hawaiian pineapple (slided, fancy, No. 2%, f.o.b. San Francisco) averaged \$6.90 per case for 1951-55.

The estimated movement of canned fruit from canners during 1958-55 is given in detail in the appended tables. But the following surmary table indicates the high lighter

	Estimated movement foral thousands of cases	Domestic commercial
California cling peaches	15,968	14,056
California apricots	3,477	3,019
Pacific Goast pears	6,622	6,222
California freestone peaches	3,170	3,170
California fruit cocktail	9,135	8,302

Also, it is estimated that some 12,750,000 cases of pineapple moved into trade charmels through packers' and importers' shipments for domestic civilian consumption.

In addition to providing the basic marketing information summarized above and in the attached tables, this report presents the results of statistical analyses of the major factors which are related to the industry average f.o.b. prices of canned cling peaches, pears, and apricots. The analyses included in this report include, for the first time, relationships based on choice No. $2\frac{1}{2}$ prices of pears and apricots; in previous years, the all grades and sizes prices were used for pears and apricots. The major price-affecting factors include the domestic commercial movement from canneries, the level of national disposable personal income, and the relative level of prices of canned fruits competing with the respective canned fruits. Those price-influencing factors are shown in tables appended to this report. The f.o.b. price relationships may be summarized as follows:

Canned Cling Peaches

A change of 1,000,000 cases (24 No. $2\frac{1}{2}$ basis) in the commercial domestic movement of California canned cling peaches, considered by itself, was on the average accompanied by a change in the opposite direction of about 15 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned cling peaches.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 37 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned cling peaches.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 23 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned clingstone peaches.

and in the attached tarder, this merent uponents to a results of statistically as as so the mujor factors with present to the industry average follows or cannot cause of cause present of the first time, relationality was an arrived in capital for the first time, relationality was on carries No. 24 prices of poers and appirate; in previous years, the all grades and sizes or orders and appirations appears where an ion order and sizes or order to pears and appropriate from caller order. The factors of cases of cases of cases of the times were used income, and the relative level of prices of cases. The descent income, and the relative level of prices of cases. The first case is ordered from the relative level of prices of cases.

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A change of 1,000,000 cases (20 No. 2) besis) in the compercial domestic developed of diliterate connected ching reaches, on idented by itself, was on the average accompanied by a change in the epocite direction of about 15 cours a case in the f.o.b. orton (choice No. 2) of camed of ing percipas.

An increase of 10 per cent in the index of disposable incomes considered by irrelf, was on the armon a serve a server and by irrelf, was on the armon of about 27 cents a majo in the face, a price (chebraido, 2%) of cansacting persings.

d char a of 10 prints in the adjusted triex of price; of conbette, canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 23 cents a case in the f.o.b. price (choice No. 2); of cented aliagatone penches. Differences between the actual f.o.b. prices of canned cling peaches (choice No. $2\frac{1}{2}$) and those accounted for by the statistical analysis are given in Table 5 of this report.

Canned Pears

A change of 1,000,000 cases (24 No. $2\frac{1}{2}$ basis) in the commercial domestic movement of Pacific Coast canned pears, considered by itself, was on the average accompanied by a change in the opposite direction of about 60 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of Pacific Coast canned pears.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 50 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of Pacific Coast canned pears.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 18 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of Pacific Coast canned pears.

Differences between the actual f.o.b. prices of Pacific Coast canned pears (choice No. $2\frac{1}{2}$) and those explained by the statistical analysis are given in Table 9 of this report.

Canned Apricots

A change of 1,000,000 cases (24 No. $2\frac{1}{2}$ basis) in the commercial domestic movement of California canned apricots, considered by itself, was on the average accompanied by a change in the opposite direction of about 50 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned apricots.

io. 26) and those accounted for by the statistical analysis are given in Table 5 of this steady:

A though of 1,000,000 cares (chieo. $2\frac{1}{7}$ bears) in the constraint domestic movement of Pacific Coast canned cears, considered by itself, at in the average accompanied by a charge in the opposite direction of about 60 casts a case in the f.o.b. price (choice so. $2\frac{1}{7}$) of Pacific

nergined by inself, but on the author accompanied by an increase of accompanied by inself, but on the average accompanied by an increase of accuracy 50 cents a case in the f.o.t. price (chase Wo. 2)) of fabilite Court change become

A character 10 points in the edjusted index of priors of conpotent denrical fruits, considered by itself, was on the average accertisated on a change in the same direction of about 13 cease a case in the f.s.b. price (choice No. $2\frac{2}{7}$) of Parisic Coast commen

Differential between the actual f.o.b. prices of Pacific Const canned pears (choice No. 2%) and those explained by the statistical analysis are given in table 9 of this report.

A change of 1,000,020 cases (2), No. 2) busts) in the conservial demonstrate movement of Oslifornia carmed apricots, considered by itself, was on the average accompanied by a change in the opposite direction of thout 50 cents a case in the f.o.b. price (choice No. $2\frac{1}{5}$) of cannot apricots.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 28 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned appricats.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 13 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned apricots.

Differences between the actual f.o.b. prices of canned apricots (choice No. $2\frac{1}{2}$) and those explained by the statistical analysis are given in Table 13 of this report.

Data

Although the sources of the data on which this report is based are indicated in the footnotes of the various tables, the following supplementary explanations may be noted for the 1954-55 prices, movement data, and other economic information used in the analyses.

The f.o.b. prices of cling peaches and apricots are industry average prices reflecting cannery operations in California. The f.o.b. price for canned pears also reflects actual experience of the canneries, but the pear price reflects operations of canneries in the Pacific Northwest as well as in California. The canned pear price for the Northwest was made available through the Northwest Canners Association and that for California was made available through the Canners League of California. The basic price data for canned apricots were also made available through the Canners League of California. The basic price data for cling peaches and fruit cocktail were made available through the Cling Peach Advisory Board. The price data for freestone peaches and Hawaiian pineapple are based on published quotations supplemented by trade information.

An increase of 10 per cent in the inverse of disposable increase on sidered by itself, was on the average accompanied by an increase of shout 28 cents a case in the f.o.b. price (choice Mo. 24) of centered coricots.

I commune of 10 points in the adjusted index of prices of compating canned fruits, considered by itself, was on the average acceptance of action in a character in the same direction of about 13 cents a case in the f.o.b. price (choice No. 24) of canned apricosa.

Therefore between the actual f.o.b. prices of conned apricosa (choice No. 25) and those explained by W a statistical analysis are given in Toble 13 of this

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The data on canner stocks and movement are based on reports issued by the following agencies: for cling peaches and fruit cocktail, the Cling Peach Advisory Board and the Canners League of California; for apricots, California canned pears, and freestone peaches, the Canners League of California; and for Northwest canned pears, the Northwest Canners Association. The movement data for canned pineapple were derived from trade sources.

The index of United States disposable personal income is based on reports issued by the U. S. Department of Commerce. The levels of competing canned fruit prices, for each of the fruits, are measured by indexes constructed as indicated in Tables 6, 10, and 14 appended to this report. Exports are based on U. S. Department of Commerce reports, and United States government purchases are based on releases issued by the Canners League of California.

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fullowing arenoles; for cling peaches and fruit occkieil, the Cling Peach Advisory Deerd and the Convers league of California; for apricots, California canaged peach; and froestine peaches, the Canners League of California; and for leaves the Morthwest Canners League of California; and for leaves the Morthwest Canners Leacistica. The movement data for carged pineacple were derived from trade sources.

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TABLE 0
Canners on Hand and Movement in 1954-55

Factors of supply and movement	California cling peaches	California fruit cock- tail	California apricots	Pacific Coast pears	California freestone peaches
		thousands	of cases; 24 N	o. 22 basis	
Canners on hand, June 1, 1954 Pack, 1954	2,708 13,818	1,287 9,074	1,021 2,678	747 7,475	397 3,113
Total supply, 1954-55	16,526	10,361	3,699	8,222	3,510
Canners on hand, June 1, 1955	558	1,226	222	(1,600)	340
F.o.b. movement, 1954-55	15,968	9,135	3,477	6,622	3,170
Exports, 1954-55	(1,000)	(920)	(397)	(255)	
F.o.b. domestic movement, 1954-55	14,968	8,215	3,080	6,367	3,170
Quartermaster purchases, 1954-55	69	113	61	145	
School lunch purchases, 1954-55	843				
F.o.b. domestic commercial movement, 1954-55	14,056	8,102	3,019	6,222	3,170

Items in parentheses are estimated.

Sources: Canners League of California, Cling Peach Advisory Board, Northwest Canners Association, and U. S. Department of Commerce.

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TABLE 1

F.O.B. Prices of Canned Fruits from 1924-25

Marketing year, June through May	California cling peaches (choice No. $2\frac{1}{2}$)	California apricots (cnoice No. 2½)	Pacific Coast pears (cnoice No. 2½) 3 dollars per	California freestone peaches (Elberta choice No. 2½)	California fruit cocktail (choice No. 2½)	Hawaiian pineapple (sliced fancy No. 2½) f.o.b.Sar Francisco
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41 (War years)	4.72 4.23 4.10 3.45 3.50 4.57 3.20 2.80 2.15 2.49 2.88 2.66 2.79 3.11 2.56 2.43	4.60 4.40 4.55 4.65 4.65 4.00 3.25 2.75 3.10 3.25 3.10 3.30 2.75 3.40 3.80	5.85 5.90 4.70 5.00 4.50 5.25 3.90 3.10 2.75 2.90 3.35 3.20 3.35 3.05 3.60 3.35	3.20	3.90 4.00 3.40 3.75 3.35	5.20 4.30 4.70 4.20 4.40 4.70 4.00 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 1954-55*	4.78 5.10 4.07 5.17 5.53 5.32 5.12 5.13	6.00 5.25 5.00 5.75 5.94 5.68 5.25 5.63	7.10 8.10 5.30 7.80 7.86 6.49 6.91 6.95	5.60 6.10 5.08 6.10 6.20 5.75 5.60 5.50	6.90 6.65 5.70 6.65 6.68 6.41 6.67 6.57	6.10 6.80 6.40 6.80 6.85 6.85 6.90

^{*} Preliminary; subject to revision.

Sources:

Cols. 1 and 5: Based on data compiled by the Cling Peach Advisory Board.

Col. 2: Based on data compiled by Canners League of California.

Col. 3: Based on data compiled by Canners League of California and Northwest Canners Association.

Cols. 4 and 6: Based on data published in weekly issues, California Fruit News, supplemented by trade information.

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Cols. I and 5: Faned on data compiled by the Caing Peach Advisory Board,

Col. 2: Dased on data compiled by Cancers League of California.

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Preliminary; subject to revision.

TABLE 2
Canners' Commercial Domestic Movement of Canned Fruits from 1924-25

Marketing year, June through May	California cling peaches	California apricots 2	Pacific Coast pears 3 ands of case	California freestone peaches 4 es; 24 No. 2½	California fruit cocktail 5	Pineapple 6
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1936-37 1936-37 1937-38 1938-39 1939-40 1940-41	4,607 7,484 8,599 10,867 10,490 7,483 9,257 5,976 8,148 7,415 7,685 8,452 9,358 6,854 10,127 8,673 11,433	1,235 1,755 2,038 1,779 2,195 2,259 2,183 1,541 1,521 2,034 1,477 1,951 2,992 2,901 2,562 2,640 2,012	1,014 1,293 1,957 1,637 2,170 2,383 2,617 1,990 2,200 2,767 2,984 2,670 3,997 2,681 3,114 2,768 4,150	1,233	2,178 2,271 2,951 3,091 4,514	5,183 6,265 6,713 7,131 5,990 7,173 8,960 6,351 6,960 7,442 6,705 8,582 9,989 8,529 8,292 10,796 10,573
(War years) 1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 1954-55*	13,843 12,382 15,849 14,287 13,648 14,374 14,682 14,056	2,415 3,528 3,072 3,566 3,410 3,158 3,922 3,019	4,866 3,660 5,613 4,815 4,348 5,731 5,373 6,222	1,291 1,690 1,493 1,896 2,271 2,479 2,534 3,170	8,836 6,791 7,091 8,111 5,604 7,463 6,915 8,102	9,196 10,488 11,229 12,354 8,672 10,992 11,282 12,750

* Preliminary; subject to revision.

Sources:

Col. 1: Table 3, column 7.

Col. 2: Table 11, column 7.

Col. 3: Table 7, column 7.

Col. 4: Table 15, column 5.

Col. 5: Table 16, column 8.

Col. 6: Based on data compiled by Pineapple Growers Association of Hawaii and U. S. Department of Commerce, supplemented by movement data from trade sources.

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TABLE 3

California Canned Cling Peaches, Canners' Pack, Carry-Over,
Shipments, and Exports from 1924-25

-	,	-					
Ma what had	1	Canners	*		Com-		
Marketing	1	stocks		Canners	mercial		2
year,		on hand		stocks	movement	_	Com-
June		at be-		on hand	from	United	mercial.
through		ginning	Total	at end	canners'	States	domestic
May	Pack	of year	supply	of year	hands	exports	movement
	1	2	3	4	5	6	7
		tl	nousands	of cases;	24 No. 2=	basis	
1924-25	r 206	7 203	/ 405	7.00	- 000		
	5,206	1,391	6,597	709	5,888	1,281	4,607
1925-26	9,080	709	9,789	449	9,340	1,856	7,484
1926-27	13,561	449	14,010	3,730	10,280	1,681	8,599
1927-28	10,499	3,730	14,229	1,322	12,907	2,040	10,867
1928-29	14,439	1,322	15,761	3,109	12,652	2,162	10,490
1929-30	7,724	3,109	10,833	1,629	9,204	1,721	7,483
1930-31	13,174	1,629	14,803	3,922	10,881	1,624	9,257
1931-32	8,349	3,922	12,271	4,826	7,445	1,469	5,976
1932-33	6,414	4,826	11,240	1,359	9,881	1,733	8,148
1933-34	10,244	1,359	11,603	2,389	9,214	1,799	7,415
1934-35	8,258	2,389	10,647	1,836	8,811	1,126	7,685
1935-36	10,850	1,836	12,686	1,929	10,757	2,305	8,452
1936-37	10,236	1,929	12,165	1,498	10,667	1,309	9,358
1937-38	12,205	1,498	13,703	5,578	8,125	1,271	6,854
1938-39	9,446	5,578	15,024	2,737	12,287	2,160	10,127
1939-40	10,579	2,737	13,316	2,690	10,626	1,953	8,673
1940-41	9,608	2,690	12,299	779	11,520	87	11,433
			- 1	'''	,,,=		
(War years)							
1947-48	15,309	456	15,765	1,247	14,518	675	13,843
1948-49	14,650	1,247	15,897	3,061	12,836 /	454	12,382
1949-50	16,525	3,061	19,585	2,058	16.332ª	483	15,879
1950-51	14,417	2,058	16,475	531	7/1.7777-1	484	14,287
1951-52	19,145	531	19,676	3,418	14,078c/	430	13,648
1952-53	14,964	3,418	18,382	2,328	14,888d/	514	14,374
1953-54	17,163	2,328	19,490	2,708	15,485e/	803	14,682
1954-55*	13,818	2,708	16,526	558	15.056±	1,000	14,056
						2,000	14,000

(Continued on next page.)

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Table 3 continued.

- * Preliminary; subject to revision.
- a/ Excludes government school lunch purchases of 865,000 cases in June, 1949-March, 1950, and an additional 331,000 cases in April, 1950. If school lunch purchases were included, total movement would be 17,528,219 cases.
- b/ Excludes government purchases of 1,172,766 cases. If government purchases were included, total movement would be 15,943,675 cases.
- c/ Excludes government purchases of 2,180,000 cases (1,734,000 quartermaster and 446,000 school lunch). If government purchases were included, total movement would be 16,258,400 cases.
- d/ Excludes government purchases of 1,166,000 cases (960,000 quartermaster and 206,000 school lunch). If government purchases were included, total movement would be 16,054,000 cases.
- e/ Excludes government purchases of 1,297,000 cases (534,000 quartermaster and 763,000 school lunch). If government purchases were included, total movement would be 16,782,000 cases.
- f/ Excludes government purchases of 912,000 cases (69,000 quartermaster and 843,000 school lunch). If government purchases were included, total movement would be 15,968,000 cases.

Sources:

Cols. 1, 2, and 4: From reports issued by Canners League of California and Cling Peach Advisory Board.

Col. 3: Column 1 plus column 2.

Col. 5: Column 3 minus column 4.

Col. 6: U. S. Department of Commerce, February-May, 1955, estimated. (All exports considered to be clings; no breakdown between clings and frees is available.)

Col. 7: Column 5 minus column 6.

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Excludes properties to be selected at lifts 1000 cases (550,000 quarternaster to the test Privilege included. Letternasters are included. Letternasters are to 1050,000 to 100 cases.

a/ The last government surehoses of 1,297,000 cames (534,000 quartemmenter and 769,700 cohers bere included, total movements words be 16,000 cohers.

Prolutes reversant purchases of 912,000 cases (69,000 quartermaster and interfer of the terms of the corresponding to the terms of the corresponding to the

Unls. 1, 2, and h: From reports issued by Commers League of Galdfornia and Otsas Steak Advisory Fourt.

Cal. 3: Column 1 plus column 2.

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Soll. 5: Column 3 minum column L.

Ool. 7: . Colors Johns column 6.

F.O.B. Prices of Canned Cling Peaches and Related Economic Variables from 1924-25

TABLE 4

Marketing year, June Of canned of california States disposable Index of United Index of United States disposable Index of United I
June through through May of canned cling peaches (choice No. 2½) of california cling peaches (24 No. 2½ basis) States disposable personal income fruit prices Index of competing canned fruit prices 1 2 3 4 dollars per case millions of cases 1947-1949 = 100 1924-25 4.72 4.607 37.8 216.8 1925-26 4.23 7.484 40.7 176.2 1926-27 4.10 8.599 41.0 180.2 1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66<
through (choice No. 2½) (24 No. 2½ basis) able personal income fruit prices 1
May
1 2 3 4 dollars per case millions of cases 1947-1949 = 100 1924-25 4.72 4.607 37.8 216.8 1925-26 4.23 7.484 40.7 176.2 1926-27 4.10 8.599 41.0 180.2 1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3
dollars per case millions of cases 1947-1949 = 100 1924-25
1924-25 4.72 4.607 37.8 216.8 1925-26 4.23 7.484 40.7 176.2 1926-27 4.10 8.599 41.0 180.2 1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1925-26 4.23 7.484 40.7 176.2 1926-27 4.10 8.599 41.0 180.2 1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1925-26 4.23 7.484 40.7 176.2 1926-27 4.10 8.599 41.0 180.2 1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1926-27 4.10 8.599 41.0 180.2 1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1927-28 3.45 10.867 41.0 169.5 1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1928-29 3.50 10.490 43.6 159.8 1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1929-30 4.57 7.483 43.0 176.4 1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1930-31 3.20 9.257 37.1 169.5 1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1931-32 2.80 5.976 29.9 161.6 1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1932-33 2.15 8.148 23.7 198.5 1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1933-34 2.49 7.415 26.5 199.2 1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1934-35 2.88 7.685 29.0 196.4 1935-36 2.66 8.452 33.1 165.5 1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1936-37 2.79 9.358 37.2 147.4 1937-38 3.11 6.854 36.3 159.5
1937-38 3.11 6.854 36.3 159.5
1938-39 2.44 10.127 36.1 141.6
1939-40 2.56 8.673 38.8 146.4
1940-41 2.43 11.433 44.2 125.1
(War years)
1947-48 4.78 13.843 95.0 108.3
1948-49 5.10 12.382 101.9 103.7
1949-50 4.07 15.849 103.2 88.6
1950-51 5.17 14.287 115.8 92.1
1951-52 5.53 13.648 123.4 86.8
1952-53 5.32 14.374 130.8 78.0
1953-54 5.12 14.682 134.4 76.3
1954-55* 5.13 14.056 137.2 75.8
77.5

^{*} Preliminary; subject to revision.

Sources:

Col. 1: Table 1, column 1.

Col. 2: Table 3, column 7.

Col. 3: Table 6, column 4.

Col. 4: For sources and method of construction, see Table 6.

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TABLE 5

Actual and Estimated F.O.B. Prices of California Canned Cling Peaches,
Choice No. 21/2, from 1924-25

Marketing	Cali	fornia		Percentage
year,		peaches	Difference:	difference:
June		No. 21/2)	column 1	column 3 as
through	Actual	Estimated	minus	per cent of
May	price	price	column 2	column 1
	1	2	3	4
		dollars per cas		per cent
1924-25	4.72	5.02	30	- 6.4
1925-26	4.23	3.94	•29	6.9
1926-27	4.10	3.90	.20	4.9
1927-28	3.45	3.31	.14	4.1
1928-29	3.50	3.38	.12	3.4
1929-30	4.57	4.16	.41	9.0
1930-31	3.20	3.16	.04	1.2
1931-32	2.80	2.63	.17	6.1
1932-33	2.15	2.24	09	- 4.2
1933-34	2.49	2.81	32	-12.8
1934-35	2.66	3.05 2.74	17 08	- 5.9 - 3.0
1935-36 1936-37		2.65	.14	5.0
1937-38	2.79 3.11	3.21	10	- 3.2
1938-39	2.44	2.28	.16	6.5
1939-40	2.56	2.89	33	-12.9
1940-41	2.43	2.49	06	- 2.5
1940-41	2.43	2.47	00	- 2.7
(War years)				
1947-48	4.78	4.73	.05	1.0
1948-49	5.10	5.12	02	- 0.4
1949-50	4.07	4.30	23	- 5.6
1950-51	5.17	5.07	.10	1.9
1951-52	5.53	5.29	.24	4.3
1952-53	5.32	5.21	.11	2.1
1953-54	5.12	5.23	11	- 2.2
1954-55*	5.13	5.38	25	- 5.0

^{*} Preliminary; subject to revision.

Sources:

Col. 1: Table 4, column 1.

Col. 2: Estimated by use of data in Table 4 applied to equation (1) on page 15. When the estimated prices were computed only preliminary data on 1954-55 movement were available, and for 1954-55 an estimated domestic commercial movement of 13,463,000 was used instead of 14,056,000 which now appears to be a more acceptable estimate. The final report will reflect movement based on latest available data.

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Construction of Adjusted Index of Prices of Canned Fruits Competing with Canned Cling Peaches from 1924-25

Marketing	Weigh	ted average			
year,		of competing	Unit	ed States	Adjusted index of
June	canned fruits		disposable personal income		competing canned
through	Dollars	Relatives	Billions	Index	fruit prices
May	per case		of dollars	1947-1949 = 100	(1947-1949 = 100)
	1	2	3	4	5
1924-25	5.1890	81.96	70.0	27 0	02/ 0
1925-26	4.5410	71.73	70.9 76.2	37.8	216.8
1926-27	4.6715	73.79	76.8	40.7	176.2
1927-28	4.4001	69.50	76.9	41.0	169.5
1928-29	4.4104	69.66	81.8	43.6	159.8
1929-30	4.8014	75.84	80.6	43.0	176.4
1930-31	3.9810	62.88	69.5	37.1	169.5
1931-32	3.0591	48.32	56.0	29.9	161.6
1932-33	2.9781	47.04	44.5	23.7	198.5
1933-34	3.3421	52.79	49.6	26.5	199.2
1934-35	3.6059	56.96	54.3	29.0	196.4
1935-36	3.4674	54.77	62.1	33.1	165.5
1936-37	3.4726	54.85	69.8	37.2	147.4
1937-38	3.6655	57.90	68.0	36.3	159.5
1938-39	3.2372	51.13	67.6	36.1	141.6
1939-40	3.5967	56.81	72.8	38.8	146.4
1940-41	3.4996	55.28	82.8	44.2	125.1
(War years)					
1947-48	6.5153	102.91	779 0	05.0	200.0
1948-49	6.6887	105.65	178.0 190.9	95.0	108.3
1949-50	5.7891	91.44	193.4	101.9	103.7
1950-51	6.7521	106.65	217.0	115.8	88.6
1951-52	6.7852	107.17	231.3	123.4	86.8
1952-53	6.4554	101.96	245.2	130.8	78.0
1953-54.	6.4919	102.54	251.9	134.4	76.3
1954-55*	6.5852	104.42	257.2	137.2	75.8

^{*} Preliminary; subject to revision.

Sources:

- Col. 1: F.o.b. prices (other than clings) given in Table 1 weighted by corresponding domestic shipments given in Table 2.
- Col. 2: Column 1 figures expressed as percentages with 1947-1949 = 100.
- Col. 3: Based on income data published in U. S. Department of Commerce, Survey of Current Business.
- Col. 4: Column 3 figures expressed as percentages with 1947-1949 = 100.
- Col. 5: Column 2 as per cent of column 4.

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- cel. 1: F.o.b. prices (other than climas) given in Mahin 1 weigneri in compansponding demonsta chi manes diven in Jabia 2.
 - Orl. 2: Column 1 figures expressed as parcentages with 1957-1959 = 100.
- Tole 3: Barad on income do la rublished in U. S. Persytment of Comments, Survey of Commerce refuser
 - tel. it: Colerns 3 filmres experiences percentages with 1907-1909.
 - Tol. 5: Column 2 as cer cent of column b.

Technical Note for Canned Cling Peaches

With price as the dependent variable and the three other variables below considered as the independent variables, multiple linear regression equations fitted by the method of least squares to the series covering the years, 1924-25 through 1954-55 (excluding 1941-42 through 1946-47), are:

- (1) $X_1 = -13.468282 0.150544[X_2] + 8.997115[log_{10}X_3] + 0.023021[X_4]; \overline{R} = 0.980$ (4.110950) (19.226201) (7.247505)
- (2) $X_1 = -29.721769 0.158129[X_2] + 10.005727[log_{10}X_3] + 8.385005[log_{10}X_4]; \overline{R} = 0.985$ (5.187041) (21.292044) (8.887525)
- (3) $X_1 = -28.413643 2.736659[\log_{10}X_2] + 9.633510[\log_{10}X_3] + 8.582856[\log_{10}X_4]; \overline{R} = 0.983$ (4.396168) (18.963311) (8.352444)
- (4) $\log_{10} X_1 = -3.648550 0.302462[\log_{10} X_2] + 1.191770[\log_{10} X_3] + 1.150106[\log_{10} X_4]; \overline{R} = 0.980$ (3.812832) (18.409663) (8.782860)
 - X_1 is the annual average f.o.b. price (choice No. $2\frac{1}{2}$) of California canned cling peaches (dollars per case).
 - X₂ is the canners' commercial domestic movement of California canned cling peaches (in units of 1,000,000 cases).
 - X₃ is the index of United States disposable personal income (1947-1949 = 100).
 - X_{4} is the adjusted index of prices of competing canned fruits (1947-1949 = 100).

The figures in parentheses are t-ratios of the net regression coefficients, and \overline{R} is the adjusted coefficient of multiple correlation.

Fith price as the devendent variable and the three office variables and con-

then the state of the state of the state of

- (4.39516⁴) (16.963311) (8.35546⁴) (16.963311) (8.35546⁴)
- - X is the annual average f.o.b. price (choice Wo. 25) of California cained cling peaches (dollars per case).
 - $X_{\mathcal{G}}$ is the canners' commercial domestic movement of California cannot cling peaches (in units of 4,000,000 cases).
- $N_{\rm J}$ is the index of United States dispossible personal income (1947-1949 = 100). $N_{\rm J}$ is the adjusted index of prices of competing canned finite (1947-1949 = 100).
 - The figures in parentheses are t-ratios of the met regressive destinatents, and R is the adjusted coefficient of multiple correlation,

TABLE 7

Pacific Coast Canned Pears, Canners' Pack, Carry-Over,
Shipments, and Exports from 1924-25

		Canners					
Marketing		stocks		Canners	Mada 7		
year,		on hand			Total		
June		at be-	1	stocks	movement		
through			m-t-7	on hand	from	United	Commercial
-	Doole	ginning	Total	at end	canners !	States	domestic
May	Pack 1	of year	supply	of year	hands	exports	movement
		4	3	4	5	6	7
		1	thousands	of cases;	24 No. 2½	basis	
1924-25	2,119	142	2,261	51	2,210	7 706	7 071.
1925-26	3,429	51	3,480	507	2,973	1,196	1,014
1926-27	3,260	507	3,767	401	2 366	1,680	1,293
1927-28	2,639	401			3,366	1,409	1,957
1928-29	4,116	167	3,040	167	2,873	1,236	1,637
1929-30			4,283	292	3,991	1,821	2,170
	4,206	292	4,498	952	3,546	1,163	2,383
1930-31	4,153	952	5,105	893	4,212	1,595	2,617
1931-32	3,635	893	4,528	870	3,658	1,668	1,990
1932-33	3,117	870	3,987	429	3,558	1,358	2,200
1933-34	4,377	429	4,806	273	4,533	1,766	2,767
1934-35	5,505	273	5,778	1,291	4,487	1,503	2,984
1935-36	4,230	1,291	5,521	957	4,564	1,894	2,670
1936-37	5,355	957	6,312	850	5,462	1,465	3,997
1937-38	4,321	850	5,171	1,150	4,021		2 697
1938-39	4,090	1,150	5,240	400		1,340	2,681
1939-40	4,057	400			4,840	1,726	3,114
1940-41	4,001	400	4,457	280	4,177	1,409	2,768
1940-41				į			4,150
(War years)							
1947-48	5,622	200	5,822	706	r 000	000	1 066
1948-49	3,831			726	5,096	230	4,866
1949-50		726	4,557	761	3,796	136	3,660
	5,459	761	6,220	448	5,772	159	5,613
1950-51	6,048	448	6,496	566	5,930	215	4,815
1951-52	6,215	566	6,781	1,575	5,206	95	4.3480/
1952-53	6,003	1,575	7,578	1,361	6,217	131	5.731-3/
1953-54	5,185	1,361	6,546	747	5,799	116	5.373=/
1954-55*	7,475	747	8,222	1,600	6,622	255	6,222 <u>e</u> /

(Continued on next page.)

TAPLE 7

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(dentification on next page.)

Table 7 continued.

- * Preliminary; subject to revision.
- a/ Excludes 900,549 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,715,000 cases.
- b/ Excludes 763,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,111,000 cases.
- c/ Excludes 355,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 6,086,000 cases.
- d/ Excludes 310,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,683,000 cases.
- e/ Excludes United States government (quartermaster) purchases of 145,000 cases. If quartermaster purchases were included, total domestic shipments would amount to 6,367,000 cases.

Sources:

Cols. 1, 2, and 4: From reports issued by Canners League of California and Northwest Canners Association.

Col. 3: Column 1 plus column 2.

Col. 5: Column 3 minus column 4.

Col. 7: Column 5 minus column 6.

* Preliminary; subject to revision.

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If quartermarter purchases were included, total demostae shipments

Col. 3: Column 1 plus column 2.

dol. 7: Column 5 minus column 6.

TABLE 8

F.O.B. Prices of Pacific Coast Canned Pears and Related
Economic Variables from 1926-27

Marketing year, June through May	F.o.b. price of Pacific Coast canned pears (choice $2\frac{1}{2}$)	Commercial domestic movement of Pacific Coast canned pears	Index of United States disposable income	Index of com- peting canned fruit prices
	1	2	3	4
	dollars per case	thousands of cases; 24 No. 22 basis		19 = 100
1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40	4.70 5.00 4.50 5.25 3.90 3.10 2.75 2.90 3.35 3.20 3.35 3.05 3.60	1,957 1,637 2,170 2,383 2,617 1,990 2,200 2,767 2,984 2,670 3,997 2,681 3,114 2,768	41.0 41.0 43.6 43.0 37.1 29.9 23.7 26.5 29.0 33.1 37.2 36.3 36.1	189.9 165.8 158.4 191.4 174.7 195.0 203.7 202.2 168.8 155.5 172.3 143.9 148.3
(War years)				
1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 1954-55	8.10 5.30 7.80 7.86 6.49 6.91 6.95	3,660 5,613 4,815 4,348 5,731 5,373 6,222	101.9 103.2 115.8 123.4 130.8 134.4 137.2	104.2 88.7 93.0 88.3 81.8 78.3 78.2

Sources:

Col. 1: Table 1, column 3.

Col. 2: Table 7, column 7.

Col. 3: Table 6, column 4.

Col. 4: For sources and methods of construction, see Table 10.

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Col. 1: Table 1, column 1,

Col. 2: Tible 7, column 7.

ioi. 3: Table 6, column 4,

Col. 4: For sources and mathods of construction, see Table 10.

TABLE 9

Actual and Estimated F.O.B. Prices of Pacific Coast Canned Pears
Choice No. 2½ from 1926-27

Marketing year, June		ee No. 2½	Difference:	Column 3
through	Actual	Estimated	minus	per cent
May	price	price	column 2	of column 1
		dollars per cas		per cent
1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40	4.70 5.00 4.50 5.25 3.90 3.10 2.75 2.90 3.35 3.20 3.35 3.05 3.60	5.23 4.98 4.83 5.24 4.01 3.28 2.32 2.72 3.03 3.29 2.84 3.83 3.01 3.67	53 .02 33 .01 11 18 .43 .18 .32 09 .36 48 .04	-11.3 0.4 -7.3 0.2 -2.8 -5.8 15.6 6.2 9.5 -2.8 11.2 -14.3 1.3 -1.9
(War years)				
1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 1954-55*	8.10 5.30 7.80 7.86 6.49 6.91 6.95	7.33 5.92 7.09 7.61 6.95 7. 25 6.84	.77 62 .71 .25 46 34	9.5 -11.7 9.1 3.2 - 7.1 - 4.9 1.6

^{*} Preliminary; subject to revision.

Sources:

Col. 1: From Table 1, column 3.

Col. 2: Estimated by use of data in Table 8 applied to equation (1) on page 21.

lotes and estimated C.C.B. Prices of Rocific Coast Cannod Pears

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^{*} erolisinory; subject to renigion.

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Col. 2: Datinated by use of data in labie 8 applied to acception (1) on page 21.

Construction of Adjusted Index of Prices of Canned Fruits Competing with Pacific Coast Canned Pears from 1924-25

Marketing		nted average			Adjusted index	
year,		s of competing		ted States	of competing	
June		nned fruits	disposable income		canned	
through	Dollars	Relatives, 1947-48-	Billions Index, 1947-48-		fruit prices,	
May	per case	1949-50 = 100	of dollars	1949-50 = 100	1947-1949 = 100	
	1	2	3	4	5	
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41 (War years)	4.9322 4.2775 4.3850 3.8284 3.8886 4.6358 3.6370 2.9416 2.6025 3.0405 3.3025 3.1456 3.2565 3.5215 2.9242 3.2395 3.1096	87.59 75.96 77.87 67.99 69.06 82.32 64.59 52.24 46.22 53.99 58.65 57.83 62.54 51.93 57.53 55.22	70.9 76.8 76.8 76.9 81.8 80.6 69.5 54.3 69.8 69.8 67.8 67.8 82.8	37.8 40.7 41.0 41.0 43.6 43.0 37.1 29.9 23.7 26.5 29.0 33.1 37.2 36.3 36.1 38.8 44.2	231.7 186.6 189.9 165.8 158.4 191.4 174.1 174.7 195.0 203.7 202.2 168.8 155.5 172.3 143.9 148.3 124.9	
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 1954-55*	5.7602 5.9766 5.1566 6.0645 6.1364 6.0260 5.9281 6.0404	102.29 106.13 91.57 107.70 108.97 107.01 105.27 107.27	178.0 190.9 193.4 217.0 231.3 245.2 251.9 257.2	95.0 101.9 103.2 115.8 123.4 130.8 134.4	107.7 104.2 88.7 93.0 88.3 81.8 78.3 78.2	

^{*} Preliminary; subject to revision.

Sources:

- Col. 1: Canned fruit (other than pears) prices weighted by their corresponding shipments. F.o.b. prices (other than pears) given in Table 1 weighted by corresponding domestic shipments given in Table 2.
- Col. 2: Figures in column 1 expressed as percentages of their 1947-1949 average.
- Col. 3: Based on income data reported by U. S. Department of Commerce, Survey of Current Business.
- Col. 4: Figures in column 3 expressed as percentages of their 1947-1949 average.
- Col. 5: Column 2 as per cent of column 4.

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- Col. 1: Canned fruit (other than pears) prices weighted b
 - chipmenus given in Table 2.
- Col. 2: Figures in colora le present as percentages of their: 1947-1949 average.
- Col. 3: Based on income data reported by U. S. Department of Commerce, Survey of
- vol. 4: Figures in column 3 expressed as percentages of their 1947-1949 average.
 - Col. 5: Column 2 as per cent of column 4.

Technical Note for Canned Pears

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years 1926-27 through 1953-54 (excluding 1940-41 through 1947-48) is:

- (1) $x_1 = -16.388145 0.000610(x_2) + 11.965005(log_{10}x_3) + 0.018484(x_4); \bar{R} = 0.97$ (4.307685) (10.304776) (2.483195)
 - X_1 is the annual average f.o.b. price (choice, No. $2\frac{1}{2}$) of Pacific Coast canned pears (dollars per case), Table 8, column 1.
 - X₂ is the canners' commercial domestic movement of Pacific Coast canned pears (in units of 1,000 cases), Table 8, column 2.
 - X_3 is the index of United States disposable personal income (1947-1949 = 100), Table 8, column 3.
 - X_{\parallel} is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 8, column 4.

The figures in parentheses are t-ratios of the net regression coefficients, and R the adjusted coefficient of multiple correlation.

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With price as the dependent variable and the three other variables below

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tion fitted by the method of least squares to the series covering the years 1926-27 through 1953-5h (excluding 1940-b) through 1953-5h (excluding 1940-b) through 1947-b) is:

X₁ is the annual average f.o.b. Price (choice, No. 2\frac{1}{2}) of Facilic loast carned pears (dollars per case), Table 8,

No Only

canned pears (in units of 1,900 cases), Table 8, column 2, is the index of United State; disposable personal income (1947-1949 = 100), Table 6, column 3.

is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 8, column 4.

The figures in parentheses are teration of the net regression coefficients, and R the addusted coefficient of multiple correlation.

TABLE 11
California Canned Apricots, Canners' Pack, Carry-Over,
Shipments, and Exports from 1924-25

Marketing year, June through May	Pack 1	Canners' stocks on hand at be- ginning of year	Total supply 3	Canners' stocks on hand at end of year	Total movement from canners' hands	United States exports	Commercial domestic movement
		1	thousands	of cases;	24 No. 2	basis	
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41	1,968 2,094 3,227 2,960 1,991 4,023 1,954 2,006 1,805 2,416 1,774 3,164 2,899 5,553 1,547 3,338 1,815	298 315 21 401 952 154 1,189 546 515 323 167 227 844 228 2,305 528 479	2,266 2,409 3,248 3,361 2,943 4,177 3,143 2,552 2,320 2,739 1,941 3,391 3,743 5,781 3,852 3,866 2,294	315 21 401 952 154 1,189 546 515 323 167 227 844 228 2,305 528 479 269	1,951 2,388 2,847 2,409 2,789 2,988 2,597 2,037 1,997 2,572 1,714 2,547 3,515 3,476 3,324 3,387 2,025	716 633 809 630 594 729 414 496 476 538 237 596 523 575 762 747	1,235 1,755 2,038 1,779 2,195 2,195 2,259 2,183 1,541 1,521 2,034 1,477 1,951 2,992 2,901 2,562 2,640 2,012
(War years)							
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 1954-55*	3,063 4,651 2,307 3,661 4,538 3,905 4,718 2,678	279 639 1,508 532 115 614 646 1,021	3,342 5,290 3,815 4,193 4,653 4,519 5,364 3,699	639 1,508 532 115 614 646 1,021 222	2,703 3,782 3,283 4,078 4,039 3,873 4,343 3,477	288 254 211 135 133 112 164 397	2,415 3,528 3,072 3,566a/ 3,410b/ 3,158c/ 3,922a/ 3,019e/

(Continued on next page.)

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Table 11 continued.

- * Preliminary; subject to revision.
- a/ Excludes United States government (quartermaster) purchases of 375,564 cases. If government purchases were included, total domestic shipments would be 3,942,072 cases.
- b/ Excludes United States government (quartermaster) purchases of 496,000 cases. If government purchases were included, total domestic shipments would be 3,906,000 cases.
- c/ Excludes United States government (quartermaster) purchases of 603,000 cases. If government purchases were included, total domestic shipments would be 3,761,000 cases.
- d/ Excludes United States government (quartermaster) purchases of 257,000 cases. If government purchases were included, total domestic shipments would be 4,179,000 cases.
- e/ Excludes United States government (quartermaster) purchases of 61,000 cases. If government purchases were included, total domestic shipments would be 3,080,000 cases.

Sources:

Cols. 1 through 5: From reports issued by Canners League of California.

Col. 6: U. S. Department of Commerce, April-May, 1954, estimated.

Col. 7: Column 5 minus column 6.

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TABLE 12

F.O.B. Prices of Canned Apricots and Related Economic Variables from 1924-25

	F.o.b. prices of			
26 2 44	canned California	domestic movement	Index of	Index of
Marketing year,	apricots (choice	of California	United States	competing canned
June through May	No. $2\frac{1}{2}$	canned apricots	disposable income	fruit prices
	1	2	3	4
	1.73	thousand of cases;		
	dollars per case	24 No. 2½ basis	1947-19	149 = 100
1924-25	4.60	1,235	37.8	231.0
1925-26	4.40	1,755	40.7	186.8
1926-27	4.55	2,038	41.0	185.3
1927-28	4.65	1,779	41.0	162.2
1928-29	4.35	2,195	43.6	154.7
1929-30	4.65	2,259	43.0	189.5
1930-31	4.00	2,183	37.1	169.0
1931-32	3.25	1,541	29.9	169.2
1932-33	2.75	1,521	23.7	190.0
1933-34	3.00	2,034	26.5	196.9
1934-35	4.15	1,477	29.0	192.8
1935-36	3.25	1,951	33.1	163.9
1936-37	3.10	2,992	37.2	151.6
1937-38	3.30	2,901	36.3	167.9
1938-39	2.75	2,562	36.1	141.5
1939-40	3.40	2,640	38.8	145.2
1940-41	3.80	2,012	44.2	121.0
(War years)		•	,,,,	
1947-48	6.00	2,415	95.0	307 €
1948-49	5.25	3,528	101.9	107.5
1949-50	5.00	3,072	103.2	86.8
1950-51	5.75	3,566	115.8	93.8
1951-52	5.94	3,410	123.4	89.2
1952-53	5.68	3,158	130.8	80.7
1953-54	5.25	3,922	134.4	78.7
1954-55*	5.63	3,019	137.2	78.0
		-,	-2100	10.0

^{*} Preliminary; subject to revision.

Sources:

Col. 1: Table 1, column 2.

Col. 2: Table 11, column 7.

Col. 3: Table 14, column 4.

Col. 4: For sources and methods of construction, see Table 14.

F.G.A. Prices of Canned Apricots and Polated Boonunic Variables from 1981,-25

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^{*} freilinary; subject to revision.

Cources:

Col. 1: Table 1, column 2.

Ocl. 2: Table 11, column 7.

Gol. 3: Table 1/1, column h.

Hol. H: For sources and methods of construction, see Table The

TABLE 13

Actual and Estimated F.O.B. Prices of California Canned Apricots
Average All Grades and Sizes from 1924-25

Marketing year, June	Choic	e No. 2½	Difference:	Column 3
through	Actual	Estimated	minus	per cent
May	price	price	column 2	of column 1
	1	dellara non e	3	4
		dollars per ca	ase	per cent
1924-25 1925-26 1926-27	4.60 4.40 4.55	5.13 4.49 4.35	53 09 .20	-11.5 - 2.0 4.4
1927-28	4.65	4.18	.47	10.1
1928-29	4.35	4.04	.31	7.1
1929-30	4.65	4.43	.22	4.7
1930 -3 1 1931 -3 2	4.00	3.76	. 24	6.0
1932-33	3.25 2.75	3.45 3.04	20 29	- 6.2 -10.5
1933-34	3.00	3.19	19	- 6.3
1934-35	4.15	3.70	.45	10.8
1935-36	3.25	3.47	22	- 6.8
1936-37	3.10	3.10	0	0
1937-38 1938-39	3.30 2.75	3.29	.01	0.3
1939-40	3.40	3.33	36	-13.1 2.1
1940-41	3.80	3.74	.06	1.6
(War years)				
1947-48 1948-49 1949-50	6.00 5.25 5.00	5.64 5.24 5.27	.36	6.0
1950-51	5.75	5.44	27 .31	- 5.4
1951-52	5.94	5.66	.28	4.7
1952-53	5.68	5.85	17	- 3.0
1953-54	5.25	5.50	25	- 4.8
1954-55*	5.63	6.04	41	- 7.3

^{*} Preliminary; subject to revision.

Sources:

Col. 1: From Table 12, column 1.

Col. 2: Estimated by use of data in Table 12 applied to equation (1) on page 27.

Actual and Pathmatch 2.0,8. Prices of California Chaned Apricets Average All Cardes and Sizes from 1984-25

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	4,	77.1	1547	25-6291
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Coi. 1: From Table 12, column 1.

Col. 2: Estimated by use of dark in Pable 12 applied to equation (1) on page 27.

Construction of Adjusted Index of Prices of Canned Fruits

Competing with Canned Apricots from 1924-25

TABLE 14

Marketing	Weigh	ted average	Unite	ed States	Adjusted index
year,		of competing	dis	posable	of competing
June		med fruits	person	nal income	canned
through	Dollars	Relatives,	Billions	Index,	fruit prices,
May	per case	1947-1949 = 100	of dollars	1947-1949 = 100	1947-1949 = 100
	1	2	3	4	5
1924-25	5.0563	87.30	70.9	37.8	231.0
1925-26	4.4027	76.01	76.2	40.7	186.8
1926-27	4.4012	75.99	76.8	41.0	185.3
1927-28	3.8516	66.50	76.9	41.0	162.2
1928-29	3.9054	67.43	81.8	43.6	154.7
1929-30	4.7198	81.49	80.6	43.0	189.5
1930-31	3.6320	62.71	69.5	37.1	169.0
1931-32	2.9304	50.59	56.0	29.9	169.2
1932-33	2.6083	45.03	44.5	23.7	190.0
1933-34	3.0231	52.19	49.6	26.5	196.9
1934-35	3.2386	55.92	54.3	29.0	192.8
1935-36	3.1426	54.26	62.1	33.1	163.9
1936-37	3.2660	56.39	69.8	37.2	151.6
1937-38	3.5304	60.95	68.0	36.3	167.9
1938-39	2.9584	51.08	67.6	36.1	141.5
1939-40	3.2622	56.32	72.8	38.8	145.2
1940-41	3.0974	53.48	82.8	44.2	121.0
(War years)					
1947-48	F 0361	300.35	350 0		
1948-49	5.9164	102.15	178.0	95.0	107.5
1949-50	6.2718	108.28	190.9	101.9	106.3
1950-51	5.1877	89.57	193.4	103.2	86.8
1951-52	6.2931	108.65	217.0	115.8	93.8
1952-53	6.3727	110.03	231.3	123.4	89.2
1953-54	6.1174	105.62	245.2	130.8	80.7
1954-55*	6.1270	105.78	251.9	134.4	78.7
エフノヤーノフハ	0.1999	101.04	257.2	137.2	78.0

^{*} Preliminary; subject to revision.

Sources:

- Col. 1: Canned fruit (other than apricots) prices weighted by their corresponding shipments. F.o.b. prices (other than apricots) given in Table 1 weighted by corresponding domestic movements given in Table 2.
- Col. 2: Figures in column 1 expressed as percentages with 1947-1949 = 100.
- Col. 3: Based on income data published in U. S. Department of Commerce, Survey of Current Business.
- Col. 4: Figures in column 3 expressed as percentages with 1947-1949 = 100.
- Col. 5: Column 2 as per cent of column 4.

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3.07.5 3.03.6 93.6 93.6 78.2	99.0 103.2 115.8 123.4 123.4 137.2			

^{*} Preliminary; subject to revision.

- Col. 1; Canned fruit (other than apricate) prices weighted by uncir correspond-. F.o.b. prices (other than apricate) given in Table 1 weighted by corresponding dowerts accommons given in Table 2.
 - Col. 2: Figures in column 1 expressed as per carrages with 1947-1949 = 100.
- Col. 3: Based on income duta published in U. S. Department of Commerce, Burvey o. Current Darinces.
 - Col. 4: Pigures in column 3 expressed as paragree us with 1987-1999 100.
 - Col. 5: Colore 2 as per cent of column b.

Technical Note for Canned Apricots

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years 1924-25 through 1953-54 (excluding 1941-42 through 1946-47) is:

- (1) $x_1 = -8.134921 0.000531(x_2) + 6.899406(log_{10}x_3) + 0.013143(x_4); \bar{R} = 0.96$ (3.416566) (12.431049) (3.835168)
 - X_1 is the annual average f.o.b. price (choice, No. $2\frac{1}{2}$) of California canned apricots (dollars per case), Table 12, column 1.
 - X₂ is the canners' commercial domestic movement of California canned apricots (in units of 1,000 cases), Table 12, column 2.
 - X₃ is the index of United States disposable personal income (1947-1949 = 100), Table 12, column 3.
 - X_{\parallel} is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 12, column 4.

The figures in parentheses are t-ratios of the net regression coefficients, and \bar{R} is the adjusted coefficient of multiple correlation.

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With price so the dependent variable and the three other variables below councidered as the independent variables, the multiple linear recression councidered by the method of least squeres to the series covering the years

- X_1 is the annual sparage f.o.b. price (choice, No. $2\frac{1}{5}$) of California canned applicate (dollars per case), Inbia 12,
 - χ_2^2 is the carners' commercial domestic movement of Oali-formic canned apriconts (in units of 1,000 cases), Table
 - Ng is the index of United States disposable personal income (1947-1949 = 100), Table 12, column 3.
 - x_{ij} is the adjusted index of prices of competing garned fruits (1907-1949 = 100). Table 10, column 4.
- The figures in parentheses are teration of the net regression coeffloients, and R is the adjusted coefficient of multiple correlation.

TABLE 15

California Canned Freestone Peaches, Canners' Pack
Carry-Over, Shipments, and Exports from 1924-25

Marketing year, June through May	Pack 1	Canners' stocks on hand at be- ginning of year 2 thousands	Total supply 3	Canners' stocks on hand at end of year	Total movement from canners hands
1924-25	935	184	1,119 1,152 623 490 350 416 174 101 42 67 342 386 587 1,112 811 1,151 1,407	89	1,030
1925-26	1,063	89		125	1,027
1926-27	498	125		176	447
1927-28	314	176		193	296
1928-29	157	193		40	310
1929-30	376	40		54	362
1930-31	120	54		29	145
1931-32	72	29		19	82
1932-33	23	19		2	40
1933-34	65	2		2	64
1934-35	340	2		21	321
1935-36	365	21		112	274
1936-37	475	112		69	518
1937-38	1,043	69		435	677
1938-39	376	435		269	542
1939-40	882	269		273	878
1940-41	1,134	273		174	1,233
1947-48	1,497	41	1,538	248	1,291
1948-49	1,708	248	1,952	265	1,690
1949-50	1,499	265	1,764	271	1,493
1950-51	1,677	271	1,948	52	1,896
1951-52	2,793	52	2,845	374	2,271
1952-53	2,670	374	3,044	465	2,479
1953-54	2,580	465	3,045	397	2,534
1954-55*	3,113	397	3,510	340	3,170

(Continued on next page.)

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Table 15 continued.

- * Preliminary; subject to revision.
- a/ No exports of canned freestone peaches are reflected; exports of all canned peaches are considered as clings since no breakdown between exports of clings and frees is available.
- b/ Excludes United States government purchases of 200,000 cases (quartermaster). If government purchases were included, total movement would be 2,471,000 cases.
- c/ Excludes United States government purchases of 100,000 cases (quartermaster). If government purchases were included, total movement would be 2,579,000 cases.
- d/ Excludes United States government purchases of 77,000 cases (quartermaster) and 37,000 cases (school lunch). If government purchases were included, total movement would be 2,648,000 cases.

Sources:

Cols. 1, 2, and 4: From reports issued by Canners League of California.

Col. 3: Column 1 plus column 2.

Col. 5: Column 3 minus column 4.

* freliainary; subject to revision.

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- p/ Freluits inited States government purchases of 200,000 cases revenent would be 2,471,000 cases.
- g/ Expludes United States government nurchases of 100,000 (curcharester). If severnment purchases were included nowement would be 1,579,000 cases.

purchases were included, total movement would be 2,648,000 carea.

Unise 1, 2, and 4: From rejorts issued by Canners League of Galiformics

Col. 3: Column 1 plus column 2.

Col. 5: Column 3 minus column h.

TABLE 16

California Canned Fruit Cocktail, Canners' Pack,
Carry-Over, Shipments, and Exports

Marketing year, June through May	Direct pack	Remanu- factured pack	Canners' carry- over on hand at begin- ning of year	Total supply	Canners' carry- over on hand at end of year	Total movement from canners' hands	United States exports	Commercial domestic movement 8
			thousan	ds of ca	ises; 24	No. $2\frac{1}{2}$ bas	sis	
1936-37 1937-38 1938-39 1939-40 1940-41	2,119 3,078 1,968 3,580 4,262	90.000 228.000 75.000 73.000 98.000	385 336 1,295 288 747	2,595 3,642 3,337 3,942 5,108	336 1,295 288 747 587	2,259 2,347 3,049 3,195 4,521	81 76 98 104 7	2,178 2,271 2,951 3,091 4,514
(War years)								
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54	9,324 9,754 6,135 6,810 8,999 7,489 8,056 9,074	125.000 85.000 445.000 302.000 0.277 172.000	62 299 3,016 2,104 490 2,335 1,047 1,287	9,511 10,139 9,596 9,217 9,488 9,824 9,274 10,361	299 3,016 2,014 490 2,335 1,047 1,287 1,226	9,212 7,122 7,492 8,727 7,153 8,777 7,987 9,135	376 331 400 616 601 902 745 920	8,836 6,791 7,091 8,111 5,604a 7,463c 6,915c 8,102

(Continued on next page.)

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Carn-free, Shipmerts, and Export

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Table 16 continued.

- * Preliminary; subject to revision.
- a/ Excludes United States government (quartermaster) purchases of 949,000 cases. If government purchases were included, total domestic movement would be 6,448,000 cases.
- b/ Excludes United States government (quartermaster) purchases of 412,000 cases. If government purchases were included, total domestic movement would be 7,773,000 cases.
- c/ Excludes United States government (quartermaster) purchases of 327,000 cases. If government purchases were included, total domestic movement would be 7,316,000 cases.
- d/ Excludes United States government (quartermaster) purchases of 113,000 cases. If government purchases were included, total domestic movement would be 8,215,000 cases.

Sources:

Cols. 1, 2, 3, and 5: From reports issued by Canners League of California.

Col. 4: Sum of columns.1, 2, and 3.

Col. 6: Column 4 less column 5.

Col. 7: U. S. Department of Commerce; January-May, 1954, estimated.

Col. 8: Column 6 minus column 7.

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- * Preliminary; subject to revision.
- . 2/ Excludes United States government (quartermaster) surchases of 9h9,000 cases.
 If government purchases were included, total domestic movement would be 6,k48,000 cases.
- b/ Excludes United States government (quertermaster) gurobases of 412,000 cases.
 If government purchases were included, total domestic novement would be 7,773,000 cases.
- c/ Excludes United States government (quartermaster) purchases of 327,000 cases.
 If government purchases were included, total demostic movement would be 7,316,000 cases.
- d/ Excludes United States government (quartermetter) purchases of 113,000 cases, If government purchases were included, total domestic movement would be 6,215,000 cases.

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Cols. 1, 2, 3, and 5: From reports issued by Canners League of California,

Col. 4: Sum of columns.1, 2, and 3,

Col. 6: Column & less column 5.

Col. 7: U. S. Department of Commerce; January-May, 195h, esti-

mared.

· Col. 8: Column 6 minus column 7,

